

## THE INTERNATIONAL FEDERATION OF ESSENTIAL OILS & AROMA TRADES

## Code of Conduct IFEAT Members

As a Member of the International Federation of Essential Oils and Aroma Trades Limited (IFEAT), we agree to abide by the provisions contained in this document.

The International Federation of Essential Oils and Aroma Trades (IFEAT) functions as a Limited Company, incorporated under the laws of the United Kingdom, Company Reg No 1369368. The principal aim of IFEAT is the advancement and protection of the interests of its Members in all parts of the world through international collaboration, the encouragement of good practice, the dissemination of information and provision of forums for discussion.

The IFEAT includes all trades, businesses and professions, wherever in the world carried out, directly or indirectly connected with, interested in or affected by the extracting, refining, manufacturing, producing, preparing, preserving, carrying, packaging, keeping, warehousing, storing, buying, selling, advertising of or disseminating information with regard to Essential Oils and Aroma Chemicals, their components by-products and derivatives. The above will be considered the 'Industry' of IFEAT.

## As a Member of IFEAT - we agree to the following:

- 1. To be engaged or interested in, either directly or indirectly, the industry of IFEAT.
- 2. IFEAT principally exists for the betterment of the industry, than for the benefit of the individual Member.
- 3. To abide by the provisions of IFEAT Articles of Association, as may be amended and updated from time to time.
- 4. To maintain good business practices with regard to colleagues, clients or suppliers in the industry of IFEAT. The practices shall include but not be limited to timely payment of financial obligations, as well as timely supply, resulting from either sale or acquisition of products, as outlined in written documentation which has been agreed by both parties to the sale or acquisition.
- 5. To register for any IFEAT events that we attend or in which we participate in any way.

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Membership
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Conference & Study Tour
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- 6. To acknowledge the process of the conciliation services offered by IFEAT.
- 7. Should the issues of a breach of good business practices not be resolved by the IFEAT Executives, we understand that we may be suspended from membership of IFEAT, after due process has been followed in this regard, and we have been notified accordingly.
- 8. We further understand that if we are suspended as a Member of IFEAT and further issues of a breach or violation of good business practices are brought to the attention of IFEAT, this breach or breaches may result in our business being expelled from the membership of IFEAT.
- 9. We understand that if we are suspended or expelled from IFEAT membership, IFEAT may at its sole discretion notify its Members of our expulsion and the reasons for expulsion and require us to not attend IFEAT events. We understand that for the period of suspension or in the event of expulsion, we will not be allowed to hold ourselves out as Members of IFEAT.
- 10. We understand our business may be suspended and/or expelled from membership of IFEAT if we do not abide by this Code or the current Articles of Association, and all provisions above related to suspension or expulsion of an IFEAT Member will apply.
- 11. Our company is currently solvent.
- 12. We agree to just and honourable practice in the conduct of business and to suppress malpractice. We agree to comply with laws, regulations and guidance notes issued by any regulatory authority and we will at all times conduct our business with our customers, the public generally and environmental protection laws so as to uphold the good standing of the Federation. We agree to implement best practices generally as a Member of IFEAT in good standing, in all aspects of our work in the industry of IFEAT.
- 13. We have read and understand the current IFEAT Articles of Association.